All About Incentives

Projected Weatherization Incentives (8/1/23)

Efficiency Vermont and Burlington Electric Department (non-Vermont Gas heating customers)

- Base Incentive: 75% of weatherization, moisture management, and ventilation project costs up to a total incentive payment of \$4,000. Everyone is eligible for up to \$4,000.
- Enhanced Moderate-Income Incentive: 75% of weatherization, moisture management, and ventilation project costs up to a total incentive payment of \$9,500. Some people are eligible for up to \$9,500.*
- Multi-unit buildings have a special incentive schedule, with possibly higher incentives.

Vermont Gas Heating Customers

- Base Incentive: 50% of eligible air sealing and insulation costs up to a total incentive payment of \$3,500. **Everyone is eligible for \$3,500**.
- Enhanced Moderate-Income Incentive: 75% of air sealing and insulation costs up to a total incentive payment of \$5,000. Some people are eligible for \$5,000.*
- Townhouse condo units using Vermont Gas for heating are eligible for a \$750 rebate.

Projected incentive levels may change.

*Enhanced Moderate-Income Incentive Eligibility Chart (if you are below these incomes)

	Number of people in household	Chittenden, Franklin, Grand Isle	Addison county	All other VT counties
1		\$95,600	\$83,280	\$82,400
2		\$109,200	\$95,160	\$94,200
3		\$122,800	\$107,040	\$106,000
4		\$136,400	\$118,920	\$117,800
5		\$147,400	\$128,520	\$127,400
6		\$161,120	\$138,000	\$140,800
7		\$181,680	\$147,480	\$146,200
8		\$202,240	\$157,080	\$155,600

Income is defined as the total annual gross income of all family and non-family members age 18 years and older living within the household. Opportunities Credit Union will determine annual household income for all members of the household. For each household member, the credit union will collect the person's name, all sources of income (including

both earned and unearned income), total annual income, and required supporting documentation. Acceptable forms of income documentation are:

- The most recent Social Security benefits statement (if Social Security, Social Security Disability Insurance, or Supplemental Security Income was received).
- First two pages of the most recent federal tax return (if income tax return was filed).
- Unemployment Benefits Statement from the past 12 months (if unemployment benefits were received).
- Current paystubs with year-to-date wages listed.
- The most recent IRS Schedule C and the following information for each source of self-employment income: type of business, time period, gross income, expenses, depreciation, and net income.
- If the household member received another type of income, a document or documents that confirm the income.

Types of income include, but are not limited to: wages, salary, tips, bonuses or commissions payments, public assistance, social security/SSI, child support, regular gifts, unemployment, income earned on assets (savings, IRA, etc.) and some types of financial aid.

→ How does the process work?

After your project is complete, then the Energy Co-op will invoice you for the remaining balance (this is for the cost of the project not subtracting incentives), and then submit the incentive request for the incentive to be paid to you. You will receive an email notification that you will need to respond to.

→ How long does it take?

Allow at least 60 calendar workdays to receive your incentive check.

→ When do I need to pay my invoice?

You have 30 days to pay the remaining balance. If requested, the incentive rebate can be paid directly to the Energy Coop of Vermont, and then you would be responsible to pay any remaining balance.

Additional federal tax credits may also be available (\$1,200 for weatherization)

https://www.energystar.gov/about/federal_tax_credits/non_business_energy_property_tax_credits