

# Home Energy Loan Project Verification Form

Effective January 1, 2020



The Home Energy Loan is a fast, easy, and flexible way to finance eligible home weatherization and efficiency improvements, up to \$40,000.

## Steps to Apply for Your Loan

- Ensure that this form has been completed and signed by you and your contractor. Eligible contractors can be found at [www.encyvermont.com/contractor](http://www.encyvermont.com/contractor)
- Review page 2 to ensure your project is eligible. (Note: VGS customers are only eligible to finance ductless heat pumps, heat pump water heaters, and electric appliances.)
- Apply online or in person with one of the credit unions listed below. You will need to submit this completed form and a copy of your contractor scope of work, including price quote, with your Home Energy Loan application.

Household Income Qualifications	Loan Term		
	Up to 5 years	>5 years, up to 10 years	>10 years, up to 15 years
Below \$60,000	0%	1.99%	2.99%
Between \$60,000 - \$90,000	0%	2.99%	3.99%
Over \$90,000	4.99%	5.99%	6.99%

Interest rates are subject to meeting program and credit eligibility guidelines.



To learn more and apply online, visit [www.vsecu.com/heatsaver](http://www.vsecu.com/heatsaver) or call 802-371-5146.



To learn more and apply online, visit [www.oppsvt.org/heat](http://www.oppsvt.org/heat), email [heat@oppsvt.org](mailto:heat@oppsvt.org), or call 800-865-8328, ext. 122.



To learn more, visit [www.nwwvt.org](http://www.nwwvt.org) or call 802-438-2303.

## Customer Information

I certify that I meet the eligibility requirements of this loan program, and that all information submitted as part of this verification form, including the attached quote, is correct to the best of my knowledge. I agree to allow my lender to share project information with Efficiency Vermont.

Customer Name \_\_\_\_\_

Customer Address (of installation location) \_\_\_\_\_ City/Town \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Customer Mailing Address (if different) \_\_\_\_\_ City/Town \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Customer Telephone # \_\_\_\_\_ Customer E-mail Address \_\_\_\_\_

Check to receive energy-saving offers and updates from Efficiency Vermont via email

Check to receive energy-saving offers and updates from Burlington Electric via email

Check if Vermont Gas customer (see terms & conditions) Household Size (number of people living in the home): \_\_\_\_\_



Customer Signature \_\_\_\_\_ Date \_\_\_\_\_

For more information about Efficiency Vermont services and rebates, visit [www.encyvermont.com](http://www.encyvermont.com) or call 888-921-5990.

For more information on Burlington Electric's services and rebates, contact [encyvermont@burlingtonelectric.com](mailto:encyvermont@burlingtonelectric.com) or 802-865-7362.



## Appliances

Must be a qualifying model with a \$300 minimum purchase price. Customer may apply for Home Energy Loan for qualifying appliances up to 30 days after purchase. Retain sales receipt(s) and contact Efficiency Vermont at 888-921-5990 for details or visit [www.efficiencyvermont.com/appliances](http://www.efficiencyvermont.com/appliances)

**Projects:** must meet the specifications below (to be completed by contractor / installer)

### Space Heating Systems

#### Ductless Heat Pumps

Must be a qualifying model. These can be found at: [www.efficiencyvermont.com/cchplist](http://www.efficiencyvermont.com/cchplist)

#### Whole-Home Heat Pumps

Must be a qualifying model. These can be found at: [www.efficiencyvermont.com/heatpumps](http://www.efficiencyvermont.com/heatpumps) (click "See our Offers")

#### Central Wood Pellet Boilers/Furnaces

Must be a qualifying model. These can be found at: [www.nerc-vt.org/AWHSEquipment](http://www.nerc-vt.org/AWHSEquipment)

#### Pellet or Cord Wood Stoves

Must be a qualifying model purchased at a participating retailer. These can be found at: [www.efficiencyvermont.com/stoves](http://www.efficiencyvermont.com/stoves)  
 Self-installed stoves are not eligible

### Water Heating Systems

#### Solar Domestic Hot Water

Must install web-connected monitoring device  
 Must be installed by a contractor listed at [www.revermont.org](http://www.revermont.org)

#### Heat Pump Water Heaters

Must be a qualifying model which can be found at: [www.efficiencyvermont.com/hpwhlist](http://www.efficiencyvermont.com/hpwhlist)

### Weatherization

#### Home Weatherization

Scope of work must be developed and work must be completed by a BPI-certified Efficiency Excellence Network contractor

#### Home Weatherization/Refinance

Refinances must include new weatherization project with \$1,500 minimum project cost; scope of work must be developed and work completed by a BPI-certified Efficiency Excellence Network contractor. Lender must be the same as the original loan.

### Contractor Information & Agreement

Contractor Name

Company Name

Branch Location (if multiple branches)

*I certify that I have attached an accurate scope of work that meets the requirements above, and a price quote (which includes quantity, make, and model numbers of the products to be installed). I agree to report project information to Efficiency Vermont.*

SIGN  
HERE



Contractor Signature

Date

### Terms & Conditions

**Eligibility:** Project must be installed at a Vermont residential home, owned and occupied by the borrower, containing one to four family housing units; property taxes must be paid and up to date, and the home must not be an asset in a pending bankruptcy, legal, or divorce proceeding. Lenders may limit eligibility subject to limitations or guidelines established by HUD and/or other underwriting criteria. Improvements must be permanently attached to participating property and aim to reduce the net energy requirements of the participating property. Upgrades must be installed by a contractor who is in conformance with the requirements on this form. Installation or removal of any oil or propane tanks, and Do-It-Yourself activities are not eligible expenses.

Projects must be completed by a current Efficiency Excellence Network contractor, with the exception of pellet and cord wood stoves, solar hot water, and appliances. Eligible items covered by the Home Energy Loan include the cost of labor, installation, equipment, materials, efficiency-related health and safety repairs, taxes, shipping, any permit or loan application fees, and applicable inspection charges. To learn if other costs may be covered by the loan, contact Efficiency Vermont at 888-921-5990.

**Loan limits:** No minimum; maximum loan amount of \$40,000.

**Disclaimer of warranties and limitation of liability:** Neither Efficiency Vermont nor the lending institutions warrant the performance of installed equipment expressly or implicitly for fitness for a particular purpose or for any specific level of energy savings, nor do they warrant that the equipment or its installation complies with any specifications, laws, regulations, codes, or standards. Neither Efficiency Vermont nor the lending institutions will be liable for any incidental or consequential damages of any kind in connection with the installation, implementation, or use of the improvements.

**Endorsement:** Efficiency Vermont and the lending institutions do not endorse any particular manufacturer's product or system design in providing this financing opportunity.

**Terms:** This form is for 2020 loan applications. Loan offer is subject to available funding, and interest rates and other terms are subject to change without prior notice. Depending on credit score, some applicants may qualify for lower rates on other loan products.

**Vermont Gas Systems (VGS):** VGS customers are only eligible to finance ductless heat pumps, heat pump water heaters, and electric appliances. Contact VGS or Efficiency Vermont to learn about financing other projects.